

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 5/31/2007

	As of <u>5-31-07</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 34,584,940	\$ 29,583,714
INTERNATIONAL EQUITIES	4,791,620	4,113,357
DOMESTIC FIXED INCOME	50,422,041	46,004,886
INTERNATIONAL FIXED INCOME	4,541,550	4,343,337
INVESTED CASH (NOTE 1)	<u>571,406</u>	<u>100,613</u>
TOTAL INVESTMENTS	94,911,557	84,145,907
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	304,605	241,253
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 95,216,162</u>	<u>\$ 84,387,160</u>
LIABILITIES:		
ACCOUNTS PAYABLE	44,749	44,748
DUE TO OTHER AGENCIES (NOTE 3)	<u>2,863</u>	<u>2,013</u>
TOTAL LIABILITIES	47,612	46,761
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	84,340,399	81,450,677
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	2,992,291	2,876,289
NET INCREASE (DECREASE)	<u>13,820,442</u>	<u>5,766,011</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>95,168,550</u>	<u>84,340,399</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 95,216,162</u>	<u>\$ 84,387,160</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2007

	Month Ended <u>5-31-07</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 205,015	\$ 2,286,516
SECURITIES LENDING INCOME	60,117	618,041
	<u>265,132</u>	<u>2,904,557</u>
GAIN ON SALE OF INVESTMENTS	845,118	8,038,323
LOSS ON SALE OF INVESTMENTS	<u>291,772</u>	<u>3,725,867</u>
NET GAINS (LOSSES) INVESTMENTS	553,346	4,312,456
INVESTMENT EXPENSES	56,754	318,208
SECURITIES LENDING EXPENSES	<u>58,279</u>	<u>602,536</u>
NET INVESTMENT INCOME	703,445	6,296,269
NET APPREC (DEPREC) MARKET VALUE	262,221	7,695,694
MISCELLANEOUS INCOME/(EXPENSE)	<u>32</u>	<u>(171,521)</u>
TOTAL INVESTMENT INCOME	<u>965,698</u>	<u>13,820,442</u>
NET INCREASE (DECREASE)	<u>\$ 965,698</u>	<u>\$ 13,820,442</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**May 31, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.